

## Business

## Who Wins and Who Loses as Jobs Move Overseas?

By ERIKA KINETZ

The outsourcing of jobs to China and India is not new, but lately it has earned a chilling new adjective: professional. Advances in communications technology have enabled white-collar jobs to be shipped from the United States and Europe as never before, and the outcry from workers who once considered themselves invulnerable is creating a potent political force.

After falling by 2.8 million jobs since early 2001, employment has risen by 240,000 jobs since August. That gain, less than some expected, has not resolved whether the nation is suffering cyclical losses or permanent job destruction.

Last month, The International Herald Tribune convened a roundtable at the Algonquin Hotel in Manhattan to discuss how job migration is changing the landscape.

The participants were Josh Bivens, an economist with the Economic Policy Institute, a nonprofit research group in Washington that receives a third of its financing from labor unions; Diana Farrell, the director of the McKinsey Global Institute, which is McKinsey & Company's internal economics research group; Edmund Harriss, the portfolio manager of the Guinness Atkin-

son China and Hong Kong fund and the Guinness Atkinson Asia Focus fund; M. Eric Johnson, director of Tuck's Glassmeyer/McNamee Center for Digital Strategies at the Tuck School of Business, Dartmouth Col-

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Edmund Harriss: Asia lacks "new radical innovation" to create jobs.

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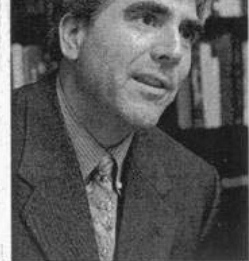
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M. Eric Johnson: "It's all about innovation and productivity."

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Josh Bivens: "Sometimes recessions are just recessions."

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